



City of Westminster

Committee Agenda

Title: Pension Fund Committee

Meeting Date: Thursday 19th October, 2023

Time: 6.30 pm

Venue: 18.01 - 18.03, 18th Floor, 64 Victoria Street, London, SW1E 6QP

Members: **Councillors:**

Robert Eagleton (Chair)
Ed Pitt Ford
Ryan Jude
Maggie Carman

Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

Admission to the public gallery is by ticket, issued from the ground floor reception from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.



An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Jack Robinson-Young: Cabinet and Committee Coordinator.

Email: jrrobinson@westminster.gov.uk
Corporate Website: www.westminster.gov.uk

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Director of Law in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

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|---|-------------------|
| 1. MEMBERSHIP | |
| 2. DECLARATIONS OF INTEREST | |
| 3. MINUTES | (Pages 3 - 14) |
| 4. PENSION ADMINISTRATION UPDATE | (Pages 15 - 20) |
| 5. PENSION PROJECTS & GOVERNANCE UPDATE | (Pages 21 - 66) |
| 6. ADMITTED BODY REQUEST | (Pages 67 - 70) |
| 7. FUND FINANCIAL MANAGEMENT | (Pages 71 - 88) |
| 8. STEWARDSHIP CODE | (Pages 89 - 150) |
| 9. LGPS CONSULTATION | (Pages 151 - 158) |
| 10. INVESTMENT STRATEGY STATEMENT | (Pages 159 - 190) |
| 11. INVESTMENT CONSULTANT OBJECTIVES REVIEW | (Pages 191 - 198) |
| 12. CVC CREDIT PAPER | (Pages 199 - 212) |
| 13. QUARTERLY PERFORMANCE REPORT | (Pages 213 - 346) |

Stuart Love
Chief Executive
11th October